

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

TERWIN WAREHOUSE MANAGEMENT
LLC, as Program Administrator for and
Assignee of TERWIN MORTGAGE
WAREHOUSE TRUST II, SERIES XVI, and
TERWIN ADVISORS LLC,

Plaintiffs,


-against-

SPECTRUM FINANCIAL GROUP, INC.,
JERRY CRAIG, SR. and
JERRY CRAIG, JR.,

Defendants.

07 Civ. 5632 (LTS)

ORDER TO SHOW CAUSE

Upon the annexed Declaration of Charles R. Jacob III, dated December 7th, 
2007, and the exhibits annexed thereto, the Declaration of Barbara Chell, dated
December 5, 2007, and the exhibits annexed thereto, the Rule 56.1 Statement in Support
of Motion for Summary Judgment Against Jerry Craig, Sr. and Jerry Craig, Jr., dated
December 7, 2007, and Plaintiffs' Memorandum of Law in Support of Motion for
Summary Judgment Against Defendants Jerry Craig, Sr. and Jerry Craig, Jr., dated
December 7, 2007 and sufficient cause appearing, it is hereby:

ORDERED, that Defendants Jerry Craig, Sr. and Jerry Craig, Jr.

(collectively, the "Craigs") show cause before this Court in Courtroom No. 17C, Daniel
Patrick Moynihan U.S. Courthouse, 500 Pearl Street, New York, New York, on the 18th
day of ~~December 2007~~ ^{January 2008} at 4:00 ^{PM} o'clock of that day, or as soon thereafter as counsel can
be heard, why an order should not be issued pursuant to Fed. R. Civ. P. 56 granting
summary judgment:

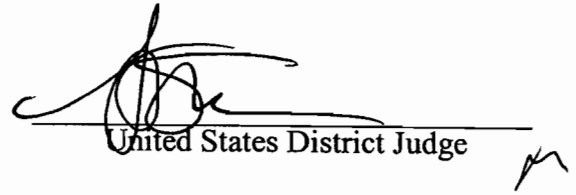
- (1) against Craig Sr., and in favor of TWM, on TWM's claim on the Craig Sr. Guaranty (Fourth Cause of Action) for unpaid margin deficit in the amount of \$262,699.93, plus interest, in the amount of \$64.78 *per diem*, from June 1, 2007 to the date of judgment;
- (2) against Craig, Jr., and in favor of TWM, on TWM's claim on the Craig Jr. Guaranty (Fifth Cause of Action) for unpaid margin deficit in the amount of \$262,699.93, plus interest, in the amount of \$64.78 *per diem*, from June 1, 2007 to the date of judgment; and
- (3) against Craig Sr. and Craig Jr., jointly and severally, and in favor of TA, for conversion of payments-in-full on two mortgage loans owned by TA (Sixth Cause of Action) in the amount of \$1,222,129.01, plus interest, in the amount of \$301.35 *per diem*, from April 30, 2007 to the date of judgment.

ORDERED that service of a copy of this order and supporting papers: (1) by overnight delivery by Federal Express on Jerry Craig, Sr. at his last known address (7620 E. Ann Way, Scottsdale, Arizona 85260); and (b) by overnight delivery by Federal Express on Jerry Craig, Jr. at his last known address (16448 N. 51st Street, Scottsdale, Arizona 85254), on or before 5:00 p.m. on December 14, 2007, shall be deemed good and sufficient service thereof; and it is further

ORDERED that answering papers, if any, are to be served so as to be received by plaintiffs' counsel, Miller & Wrubel P.C., 250 Park Avenue, New York, New York 10177, (f) (212) 336-3555 on or before 5:00 p.m. on ~~December 4~~ ^{January 8}, 2007.

filed with the Court (with a courtesy copy to chambers) and

Dated: New York, New York
December 11, 2007



United States District Judge